

## Message Text

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PAGE 01 CAIRO 05633 271212Z

60

ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 SS-15 NSC-05 FS-01 SP-02

USIA-06 AID-05 CIEP-01 STR-04 OMB-01 CEA-01 ABF-01

L-03 CIAE-00 INR-07 NSAE-00 /070 W

----- 006010

R 271107Z APR 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 2435

LIMITED OFFICIAL USE CAIRO 5633

DEPT PASS TREASURY FOR SECRETARY SIMON

E.O. 11652: N/A

TAGS: EAID EFIN

SUBJ: SHAFEI LETTER RE IMF/IBRD SALARIES

REF: (A) STATE 086501, (B) CAIRO 5272

1. HAVE TODAY RECEIVED LETTER DATED APRIL 20 FROM  
MINECON MOHAMAD ZAKI SHAFEI TO SECRETARY OF THE TREASURY  
SIMON IN RESPONSE TO THE LATTER'S LETTER OF APRIL 12 ABOUT  
IMF/IBRD SALARY RAISES. TEXT OF LETTER FOLLOWS:

2. QUOTE. DEAR MR. SIMON:

I RECEIVED WITH INTEREST YOUR LETTER DATED APRIL 12,  
1976. THERE IS NO DOUBT THAT THE RATES OF INFLATION HAD  
INCREASED SUBSTANTIALLY IN 1975, WHICH FORCED CITIZENS IN  
BOTH DEVELOPED AND DEVELOPING COUNTRIES TO CONSTRAIN THEIR  
LIVING STANDARDS.

AN (SIC) OUR PART WE BELIEVE THAT FINANCIAL DISCIPLINE  
FOR THE TWIN ORGANIZATIONS IS THUS REQUIRED AND USEFUL.  
THEREFORE, WE SUPPORT A MODEST INCREASE IN SALARIES, TAKING INTO  
CONSIDERATION YOUR PRINCIPLE OF TAPERING THIS INCREASE  
ACCORDING TO THE LEVEL OF SALARIES PAID. I ALREADY REQUESTED  
OUR EXECUTIVE DIRECTORS TO ACT ACCORDINGLY.

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IT WAS A PLEASURE TO MET YOU IN CAIRO, AND WE

HOPE TO SEE YOU AGAIN WITH MRS. SIMON IN THE NOT DISTANT  
FUTURE.

SINCERELY YOURS,

/S/ M.Z. SHAFEI

MOHAMED ZAKI SHAFEI UNQUOTE.

3. EMBASSY POUCHING COPY TO DEPT FOR TRAINSMITTAL  
TO SECRETARY SIMON.  
EILTS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COST OF LIVING, DEVELOPMENT BANKS, WAGE RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 APR 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** KelleyW0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976CAIRO05633  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760160-0387  
**From:** CAIRO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760419/aaaaapxc.tel  
**Line Count:** 70  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 86501, 76 CAIRO 5272  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** KelleyW0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 JUN 2004 by BoyleJA>; APPROVED <21 OCT 2004 by KelleyW0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SHAFEI LETTER RE IMF/IBRD SALARIES  
**TAGS:** EAID, EFIN, IMF, IBRD  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006